

RISK DISCLOSURE STATEMENT

Last update: 21.04.2021

Cryptocurrencies carry a high degree of risk and are not suitable for a wide range of investors. This Statement provides you with information about the risks associated with cryptocurrencies, but it cannot explain all of the risks nor how such risks relate to your personal circumstances. It is important that you fully understand the risks involved and that you have adequate financial resources to bear such risks and that you monitor your positions carefully. Trading and investing involve risk to your capital. You should not invest money that you cannot afford to lose, however you cannot lose more than the equity in your account.

This Statement is a part of User Agreement. All terms used below are to be interpreted as defined in the User Agreement.

By accepting the User Agreement, you agree that the Company will not be liable for any losses, including lost profit, arising from your participation in transactions involving the purchase or sale of cryptocurrency assets, including (but not limited to) the risks mentioned herein.

1. Legal Risks:

- a. Cryptocurrency is a digital representation of value that functions as a medium of exchange, a unit of account, or a store of value, but it does not have legal tender status and is not generally backed or supported by any government or central bank. Due to this fact the legality of cryptocurrency holding or trading is not always clear;
- b. Cryptocurrency markets and exchanges are not regulated with the same provisions or customer protections applicable to equity, option, futures, or foreign exchange investing;
- c. Legislative and regulatory changes or actions at the state or international level may adversely affect the use, transfer, exchange, and value of cryptocurrency. User shall follow any law which may be applicable to the blockchain;

- d. Any opinions, news, research, analyses, prices, or other information contained on this Site are provided as general market commentary, and do not constitute investment advice. The Company shall not be responsible for any loss arising from any investment based on any recommendation, forecast or other information provided.
- e. The User bears the sole responsibility to determine if the operation has tax implications.

2. Market and Listing Risks:

- a. Cryptocurrencies are more volatile than traditional currencies as their value is completely derived by market forces of supply and demand;
- b. Cryptocurrency trading can be extremely risky and can lead to large and immediate financial losses. The risk of loss in trading cryptocurrencies can be substantial. User should carefully consider whether such trading is suitable in light of current circumstances and financial resources. Generally, the investment may not be appropriate, where the funds drawn from the retirement savings, student loans, mortgages, emergency funds, or funds set aside for other purposes are supposed to be used. The volatility and unpredictability of the cryptocurrency price relative to fiat currency may result in significant loss over a short period of time.
- c. There is no guarantee that a cryptocurrency acceptable for the payment today will be acceptable in the future.

3. Technical Risks:

- a. The Company does not own or control the underlying software protocols which govern the operation of cryptocurrencies available for trading. In general, the underlying protocols are open source and anyone can use, copy, modify, and distribute them. The Company is not responsible for operation of the underlying protocols and provides no guarantee of their functionality, security, or availability. The underlying protocols are subject to sudden changes in operating rules ("Forks"), and such Forks may materially affect the value, function, and/or even the name of the cryptocurrencies.

- b. Investors should conduct extensive research on the legitimacy of each cryptocurrency, including its platform, before investing. The features, functions, characteristics, operation, use and other properties of the specific cryptocurrency may be complex, technical, or difficult to understand or evaluate. Given the foregoing, cryptocurrencies are not appropriate for all investors. User should not deal with these products unless having the necessary knowledge and expertise, understanding these products' characteristics and exposing to risk.
- c. As a relatively new open source technology, it is expected that there will continue to be technical developments in technology, which could impact the value of a cryptocurrencies.
- d. The User confirms and accepts that there are risks associated with using an Internet-based platform. This may include (but is not limited to) software errors, hardware failure, delayed updates, data corruption and loss of Internet connection. The Company shall not be responsible for any failure and/or mistake and/or error and/or breach which shall occur in blockchain or in any other networks in which the cryptocurrencies are being issued and/or traded. User will be bound and subject to any change and/or amendments in the blockchain system.
- e. There are risks associated with utilizing an Internet-based trading system including, but not limited to, the failure of hardware, software, and Internet connections, the risk of malicious software introduction, the risk that third parties may obtain unauthorized access to information and/or assets (including cryptocurrencies) stored on behalf of User, cyber-attack, the cryptocurrency network failure (such as blockchain), computer viruses, communication failures, disruptions, errors, distortions or delays, spyware, scareware, Trojan horses, worms or other malware that may affect User's computer or other equipment, or any phishing, spoofing or other attack. User should also be aware that SMS and email services are vulnerable to spoofing and phishing attacks and should use care in reviewing messages.
- f. Some cryptocurrency transactions can be deemed to be made when recorded on a public ledger. This date can differ from the date or time that a transaction may have been initiated.

GLTInvestment OÜ

Harju maakond, Tallinn, Kesklinna linnaosa,
Roseni tn 13, 10111, registry code 16146912